

WCAPL/NSE/25-26/30

February 03, 2026

To
National Stock Exchange of India Limited Exchange
Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Dear Sirs,

Sub: Statement of utilization of issue proceeds and deviation/variation in use of issue proceeds for the quarter and period ended December 31, 2025.

Ref: Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Pursuant to 52(7) and 52(7A) of the Listing Regulations (as amended from time to time), we hereby submit the statement indicating the utilization of issue proceeds of listed Non-Convertible Debt Securities and a statement confirming NIL deviation or variation in the use of proceeds of issue of listed Non-Convertible Debt Securities from the objects stated in the offer document, in the format prescribed, for the quarter and period ended December 31, 2025.

We request you to kindly take the above on your record.

Thanking you.

Yours faithfully,
For Western Capital Advisors Private Limited

Sankari Patel
Company Secretary
Membership No: A25427

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issue / Private placement)	Type of instrument	Date of raising funds	Amount Raised (in INR crore)	Funds utilized (In INR crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars					Remarks	
Name of listed entity					Western Capital Advisors Private Limited	
Mode of fund raising					Not Applicable	
Type of instrument					Not Applicable	
Date of raising funds					Not Applicable	
Amount raised (in INR crore)					Not Applicable	
Report filed for quarter ended					Not Applicable	
Is there a deviation/ variation in use of funds raised?					Not Applicable	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?					Not Applicable	
If yes, details of the approval so required?					Not Applicable	
Date of approval					Not Applicable	
Explanation for the deviation/ variation					Not Applicable	
Comments of the audit committee after review					Not Applicable	
Comments of the auditors, if any					Not Applicable	
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation / variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						

Note: During the quarter ended December 31, 2025 in the financial year 2025-26, there was no fresh issuance of listed NCDs.

Name of signatory: Ritesh Jhanwar

Designation: Chief Financial Officer

Date: February 03, 2026